

STATE OF WASHINGTON



OFFICE OF
INSURANCE COMMISSIONER

BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON

In the matter of)
) No. D 2003- 42
The Foundation Fighting Blindness, Inc.)
Ownings Mills, Maryland) ORDER TO CEASE & DESIST
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Pursuant to RCW 48.02.080, The Foundation Fighting Blindness, Inc. is hereby ORDERED to cease and desist from the transaction of insurance, including but not limited to the soliciting and issuing of charitable gift annuities, to a subject located wholly or in part in the State of Washington.

THIS ORDER IS BASED UPON THE FOLLOWING GROUNDS:

The Foundation Fighting Blindness, Inc. has solicited insurance business, including but not limited to the soliciting and issuing of charitable gift annuities, in this state without complying with chapter 48.38 RCW and without having a certificate of authority as required by RCW 48.05.030. Each such solicitation and issuance of a charitable gift annuity in the State of Washington violated RCW 48.05.030 and chapter 48.38 RCW.

NOTICE is hereby given that each violation of RCW 48.05.030, which prohibits the transaction of insurance affecting subjects located wholly or in part the State of Washington unless authorized to do so by the Commissioner, constitutes a separate offense punishable by a fine of not less than ten dollars nor more than one thousand dollars, or by imprisonment for not more than one year, or both fine and imprisonment.

Subject to a demand for hearing made pursuant to RCW 48.04.010 and chapter 34.05 RCW, this Order shall remain in effect pending further Order of the Commissioner.

SIGNED AND ENTERED THIS 26th day of March, 2003.

Mike Kreidler
Insurance Commissioner